

Listing of Claims:

This listing of claims will replace all prior versions, and listings, of claims in the application:

1. (currently amended) A computer-implemented method [for managing] to facilitate the management of risk related to financial transactions involving a politically identified person, the method comprising the steps of:

indicating in a computer storage that an individual is a politically identified person based upon the person's status as at least one of an elected official, a bureaucrat, a political appointee, a World Bank Official and a military person;

receiving digital information into the computer storage relating to the person's status as at least one of an elected official, a bureaucrat, a political appointee, a World Bank Official and a military person [political exposure associated with a person involved];

receiving digital information into the computer storage identifying the person as a transaction participant involved in a financial transaction;

[structuring the information received according to political exposure risk quotient criteria;]

[calculating] generating a risk quotient with a computer processor operatively attached to the computer storage, the risk quotient comprising at least one of: a scaled numeric value and a scaled alphanumeric value [using] based upon the [structured] information relating to the person's status as at least one of an elected official, a bureaucrat, a political appointee, a World Bank Official and a military person; and

generating with the computer processor operatively attached to the computer storage digital information descriptive of a suggested action responsive to the risk quotient and directed towards reducing one or more of: regulatory risk, reputational risk and legal risk related to an account associated with the individual indicated to be a

~~politically identified person~~ [, the suggested action comprising at least refusing to perform the transaction and notifying an authority; and

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~~aggregating two or more risk quotients, wherein each risk quotient is indicative of risk associated with different financial transactions and each transaction relates to a particular financial institution in order to assess a level of risk related to political identification to which the financial institution is exposed.]~~

2. (cancelled)

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3. ~~(currently amended)~~ The method of claim 1 additionally comprising the steps of: storing the information received, the risk quotient and the suggested action; and generating a diligence report related to at least one of: regulatory risk, reputational risk, and legal risk.

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4. ~~(currently amended)~~ The method of claim 3 wherein the diligence report comprises information received relating political identification[exposure] and actions taken responsive to the risk quotient.

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5. ~~(currently amended)~~ The method of claim 1 [wherein the suggested action is additionally responsive to the information received] additionally comprising the step of aggregating two or more risk quotients, wherein each risk quotient is indicative of risk associated with different financial transactions and each transaction relates to a particular financial institution in order to assess a level of risk related to political identification to which the financial institution is exposed.

6. (cancelled)

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7. (cancelled)

8. (previously amended) The method of claim 1 wherein the transaction comprises opening a ~~financial account and the suggested action comprises blocking acceptance of~~ the account.

9. (cancelled)

10. (original) The method of claim 1 wherein the information received comprises the identity of a politically identified person and the person's relationship to an ~~account~~ holder.

11. (original) The method of claim 1 wherein the information received comprises the identity of a secrecy jurisdiction.

12. (original) The method of claim 1 wherein the information received is gathered electronically.

13. (cancelled)

14. (currently amended) The method of claim 1 additionally comprising the step of calculating an average risk quotient associated with [the]a plurality of transactions involving a particular ~~Financial Institution~~.

15. (cancelled)

16. (currently amended) A computerized system for managing risk associated with a financial account, the system comprising:

a computer server accessible with a network access device via a communications network; and

executable software stored on the server and executable on demand, the software operative with the server to cause the system to:

generate digital information to indicate in the computer server that an individual is a politically identified person based upon the person's status as at least one of an elected official, a bureaucrat, a political appointee, a World Bank Official and a military person;

receive information into the computer server relating to the person's status as at least one of an elected official, a bureaucrat, a political appointee, a World Bank Official and a military person [political exposure associated with a person involved];

receive digital information that indicates to the computer server that the person is involved in a financial transaction;

[structure the information received according to political exposure risk quotient criteria;]

[calculating] generate a risk quotient comprising at least one of: a scaled numeric value and a scaled alphanumeric value [using]based upon the [structured] information relating to the person's status as at least one of an elected official, a bureaucrat, a political appointee, a World Bank Official and a military person; and

generate a suggested action accessible via a network access device, wherein the suggested action is responsive to the risk quotient and directed towards reducing one or more of: regulatory risk, reputational risk and legal risk related to an account associated with the individual indicated to be a politically identified person.[, the suggested action comprising at least refusing to perform the transaction and notifying an authority; and

aggregate two or more risk quotients, wherein each risk quotient is indicative of risk associated with different financial transactions and each transaction relates to a

~~particular financial institution in order to assess a level of risk related to political identification to which the financial institution is exposed.]~~

17. (original) The computerized system of claim 16 wherein the information is received via an electronic feed.

18. (original) The computerized system of claim 16 wherein the network access device is a personal computer.

19. (original) The computerized system of claim 16 wherein the network access device is a wireless handheld device.

20. (currently amended) Computer executable program code residing on a computer-readable medium, the program code comprising instructions for causing the computer to:

~~indicate in a computer storage that an individual is a politically identified person based upon the person's status as at least one of an elected official, a bureaucrat, a political appointee, a World Bank Official and a military person;~~

~~receive digital information into the computer server relating to the person's status as at least one of an elected official, a bureaucrat, a political appointee, a World Bank Official and a military person [political exposure associated with a person involved];~~

~~receive digital information into the computer server indicative that the person is involved in a financial transaction;~~

~~[structure the information received according to political exposure risk quotient criteria;]~~

~~[calculating]generate a risk quotient comprising at least one of: a scaled numeric value and a scaled alphanumeric value [using]based upon the [structured] information~~

relating to the person's status as at least one of an elected official, a bureaucrat, a political appointee, a World Bank Official and a military person; and

generate a suggested action responsive to the risk quotient and directed towards reducing one or more of: regulatory risk, reputational risk and legal risk related to an account associated with the individual indicated to be a politically identified person [, the suggested action comprising at least refusing to perform the transaction and notifying an authority; and

aggregate two or more risk quotients, wherein each risk quotient is indicative of risk associated with different financial transactions and each transaction relates to a particular financial institution in order to assess a level of risk related to political identification to which the financial institution is exposed.]

21. (cancelled)

22. (cancelled)

23. (cancelled)

24. (new) A computer-implemented method for facilitating the management of risk related to political exposure, the method comprising:

receiving digital data into a computer system relating details of a financial transaction wherein the digital data received comprises data identifying at least one transaction participant;

indicating in the computer system that one or more persons are politically identified persons based upon the one or more persons' status as at least one of: an elected official, a bureaucrat, a political appointee, a World Bank Official or a military personnel;

C1 > ~~gathering digital data into the computer system generally related to one or more politically identified persons;~~

~~structuring the gathered digital data generally related to one or more politically identified persons and the data relating details of the financial transaction according to one or more risk quotient criteria indicative of an amount of at least one of: regulatory risk, reputational risk, legal risk and risk associated with a cost to defend an adverse position and wherein the one or more risk quotient criteria comprise an indication of whether the at least one transaction participant comprises a politically identified person; and~~

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~~generating a report comprising an indication of whether the at least one transaction participant is a politically identified person and at least some of the structured data indicating whether the at least one transaction participant comprises a politically identified person.~~

25. ~~(new) The method of claim 24 additionally comprising the step of calculating a risk quotient based upon the structured data and indicative of an amount of a cost to defend an adverse position.~~

26. ~~(new) The method of claim 24 additionally comprising the step of calculating a risk quotient based upon the structured data and indicative of an amount of reputational risk.~~

27 > ~~27. (new) The method of claim 24 additionally comprising the step of calculating a risk quotient based upon the structured data and indicative of an amount of regulatory risk.~~

28 > ~~28. (new) The method of claim 24 additionally comprising the step of calculating a risk quotient based upon the structured data and indicative of an amount of legal risk.~~

SB > *C3* 29. (new) ~~The method of claim 24 additionally comprising the step of calculating a risk quotient based upon the structured data and indicative of an amount of risk associated with monetary costs related to potential fines.~~

30. (new) The method of claim 24 wherein the gathered data comprises world events received via a news feed.

31. (new) The method of claim 24 wherein the gathered data comprises at least one government advisory.

AS 32. (new) The method of claim 24 wherein calculating the risk quotient criteria comprises measuring account activity against the politically identified person's salary.

33. (new) The method of claim 24 additionally comprising the steps of presenting the report as evidence of due diligence to at least one of: a regulatory body, a shareholder and a news media.

34. (new) The method of claim 24 additionally comprising the steps of:
identifying one or more secrecy jurisdictions; and
including in the report generated an indication that the politically identified person is associated with a secrecy jurisdiction.

35. (new) The method of claim 24 additionally comprising the step of generating a suggested action in real time based upon the risk quotient and at least some of the structured data.

36. (new) The method of claim 24 wherein the data related to one or more politically identified persons comprises data indicative of at least one of: fraud, money laundering, foreign corrupt practices, bribery, embargoes and sanctions.

37 (new) A computer-implemented method for facilitating the quantification of risk due diligence related to political exposure, the method comprising:

receiving digital data into a computer storage comprising a computer system, the digital data generally related to one or more politically identified persons based upon the one or more persons' status as at least one of: an elected official, a bureaucrat, a political appointee, a World Bank Official or a military personnel;

receiving into the computer system digital data indicative of the source of the digital data received that is generally related to one or more politically identified persons;

receiving digital data into the computer storage, the digital data relating details of a financial transaction wherein the details of the transaction comprise identification data for at least one transaction participant;

indicating in the computer system that the transaction participant is a politically identified person according to the transaction participant's status as at least one of: an elected official, a bureaucrat, a political appointee, a World Bank Official or a military personnel; and

generating a report comprising: an indication that the transaction participant is a politically identified person; an indication of one or more of: a position held by the transaction participant; a country in which the position is held; how long the position has been held; the veracity of previous dealings with persons from the country in which the position is held; the propensity of people in similar positions to execute unlawful transactions; the propensity of people in similar positions to execute unethical transactions; and a type of account involved in the transaction; and an indication of the source of the at least some of the structured data.

38. (new) The method of claim 37 wherein the risk due diligence relates to a cost to defend an adverse position.

39. (new) The method of claim 38 wherein the risk due diligence relates to reputational risk.

40 (new) The method of claim 38 wherein the risk due diligence relates to regulatory risk.

41. (new) The method of claim 38 wherein the risk due diligence relates to legal risk.

42. (new) The method of claim 38 wherein the step of indicating that the transaction participant is a politically identified person is based upon the data generally related to one or more politically identified persons.

43. (new) The method of claim 24 wherein the report alternatively comprises one or more of: a request to involve a financial institution that is not accustomed to foreign account activity; a request for an exception to the Bank Secrecy Act; routing through a secrecy jurisdiction; missing wire information; fund flow through multiple jurisdictions; fund flow through multiple financial institutions; use of a government owned bank; wiring an equivalent amount into and out of an account; and multiple instances of zeroing of an account balance.

44. (new) A computerized system for facilitating risk associated with a financial transaction, the system comprising:

a computer server comprising a programmable processor and database system and accessible via a distributed network;

CY > one or more network access devices for accessing the computer server via the distributed network, each network access device comprising a processor, memory and user input device;

an electronic data source for transmitting digital data to the computer server; executable software, executable on demand by the computer server and operative with the computer server to cause the computer server to:

receive digital data from the electronic data source, the digital data generally related to one or more politically identified persons based upon the one or more persons' status as at least one of: an elected official, a bureaucrat, a political appointee, a World Bank Official or a military personnel;

BB receive digital data indicative of the source of the digital data that is generally related to one or more politically identified persons;

receive digital data relating details of a financial transaction wherein the details of the transaction comprise identification data for at least one transaction participant;

indicate that the transaction participant is a politically identified person according to the transaction participant's status as at least one of: an elected official, a bureaucrat, a political appointee, a World Bank Official or a military personnel; and

transmit digital data to the network access device, the digital data comprising a report comprising: an indication of whether the transaction participant is a politically identified person; data related to the transaction participant; and an indication of the source of the data related to the transaction participant; and

executable software, executable on demand by the network access device and operative with the network access device to cause the network access device to:

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(c4) > transmit digital data to the computer server identifying a transaction participant; and

(b)(1) receive digital data from the computer server comprising a report, the report comprising: an indication of whether the transaction participant is a politically identified person; data related to the transaction participant; and an indication of the source of the data related to the transaction participant.
